

property of the Equitable's policy-holders are to be used to increase Mr. Morgan's financial power and influence. It may be very true that the rights of the policy-holders are amply safeguarded under the laws of New York, but there is no such protection to the broader rights of the public, which must be accorded some slight concern at least in a transaction which further centralizes control over the country's floating capital and finances.

"Mr. Morgan's purchase of the Equitable may have an educational advantage, however, in helping the American people to arrive at a decision in regard to the desirability of a central bank. For years they have watched the steady concentration of financial power in the hands of a comparatively small number of men and are in a better position than ever before to judge of its public advantages. Now comes Mr. Morgan with his purchase of the Equitable to tighten the control still further and bring it into still fewer hands. Only a central bank, subject to Wall street influence, is necessary to make a money monopoly complete and impregnable.

"If this is what the country wants the trail has been blazed."

---

## KEEP BEACH CLEAN

---

Editor Evening Bulletin:  
—Dear sir: If space will permit I should like to say a few words about the Waikiki Beach. And in the first place I will say that while this beach is in many respects one of the finest in the world, it still leaves very much to be desired. And one of the most objectional features is the large amount of coral that is still to be found close to the shore, and against which people are constantly getting hurt.

I will say that I know of a great number of persons who have been badly hurt there, and there is said to be one person in the hospital now

badly hurt from this cause. — And I will say, from my own experience, that I know of men who are kept lame about half their time from kicking against this coral and other substances. And I know of one that got badly hurt from running against an iron rail which some one had carelessly thrown into the sea. There are other objectionable substances, such as limbs of trees that get thrown into the sea and get imbedded in the sand, but it is mainly the coral that causes the most trouble. Now, I would like to ask if there is no help for this state of things, and if nothing could be done to clear the beach of these objectionable things. Some persons think the prisoners could be set to work there and dig out most of them, and which would certainly be a good plan if it could be done.

Others think that the hotel people and clubs could do something towards clearing the beach of some of this coral and other material.

Certainly something should be done to prevent people from throwing old bottles, old iron, stones and other rubbish into the sea, which is likely to hurt people if not cost them their lives. Some of the members of the Outrigger Canoe Club are doing what they can to rid the beach in front of their place of the most objectionable pieces of coral, stones and other material, but it would take the united action of everyone to do much good.

Very truly,

GEORGE OSBORNE.

Honolulu, Dec. 29, 1909.

---

## ANOTHER WAY OUT

---

Editor Evening Bulletin:—  
The discussion which has been going on for some time among the Island people regarding their inadequate passenger transportation facilities with the mainland leads me to venture a proposal in the hope that the