

Outrigger Club Plans Bond Issue

**\$90,000 Is Sought For
New Modern Building;
Members Vote On Plan
At Meeting July 28**

Expansion of the famous Outrigger Canoe club through issuance of bonds totalling \$90,000 will be voted upon by members of the club Friday, July 28, at 4 p. m. in the office of the chamber of commerce.

The proposed bonds will have a principal value of \$50 each, will mature in 1959 and bear interest of 5 per cent per annum.

Modern Building

Directors of the club are hoping for approval of the bond issue so that the 38-year-old institution will be able to step out in modern dress, ready to make itself the real center of activity for Hawaiian aquatic sports and social affairs.

Although maintaining its original ideals, the club plans to increase greatly its facilities so that it may embark on a new and successful era, a spokesman said.

Expand Membership

Memberships will be made available to non-residents, enabling them to find added enjoyment in a congenial atmosphere and pleasant surroundings.

With a little cooperation, the directors foresee the opportunity of celebrating next New Year's eve in the new quarters.

Other business to be discussed at the meeting will include necessary amendments to the charter, the adoption of new by-laws and the election of a board of directors.

Replace Uluniu Club

The new clubhouse will be on the site now occupied by the Uluniu club, which will be given space between the Outrigger and the Royal Hawaiian hotel.

The first 100 feet from Kalakaua have been released by the Outrigger Canoe club to the Territorial Hotels Co., Ltd., who it is believed will erect store buildings.
