

Canoe Club OK's Bonds

\$90,000 Issue Sought; Walter Macfarlane Is Elected To Presidency

Issuance of bonds totalling \$90,000 for expansion of the Outrigger Canoe club was authorized by unanimous approval of 150 club members at their meeting yesterday afternoon.

Instead of asking for donations, the club has worked out a business-like plan to pay its own way. Bonds will be issued with a principal value of \$50 each, to mature in 1959 and to bear interest of 5 per cent.

Club Will Expand

Approval of the bond plan will enable the 38-year-old club to expand its activities as the headquarters of swimming, surfing and all the aquatic recreations invaluable to the youth of Hawaii. Moreover, in its modern dress the club will be better fitted to continue attracting thousands of visitors to these shores, adding to the fame of the Islands, members feel.

Although maintaining its orig-
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