

PROPOSED AMENDMENTS AND REVISIONS TO THE BYLAWS OF THE OUTRIGGER CANOE CLUB

The following proposed amendments to the bylaws are those referred to in the call of the Annual Meeting of the members of the Outrigger Canoe Club, to be held on the Club premises at five p.m. on Monday, February 23, 1981, and are recommended by the Board of Directors.

The brief explanatory notes in italics following each Section are intended to assist the members in understanding the intent of the proposed revisions.

Present Wording	Proposed Wording
<p>Section 7 (f). Powers of the Board of Directors</p> <p>To incur such special indebtedness as they deem necessary not exceeding Fifty Thousand Dollars (\$50,000.00) in any one year.</p> <p><i>Note: Inflation, (i.e. higher prices for good services and materials) has caused expenses, contracts for improvements etc. to fall outside the present permissible range of approval. To require membership approval from time to time throughout the year would be inconvenient, time consuming and impracticable.</i></p>	<p>Section 7 (f). Powers of the Board of Directors</p> <p>To incur such special indebtedness as they deem necessary not exceeding One Hundred Thousand Dollars (\$100,000.00) in any one year.</p> <p style="text-align: right;">DIDN'T PASS</p>
<p>Section 18. Executive Committee</p> <p>An Executive Committee composed of the officers of the Club and such other directors as may be appointed by the President, subject to approval of the Board, shall function during the intervals between meetings of the Board and shall possess such powers of the Board as shall from time to time be conferred upon said Committee by the Board.</p> <p><i>Note: To conform with the lesser number of directors on the Board (from 15 to 13).</i></p>	<p>Section 18. Executive Committee</p> <p>An Executive Committee composed of five directors consisting of the President, both Vice Presidents, Secretary and Treasurer or, in the absence of any of the foregoing, the Assistant Secretary and Assistant Treasurer and such other directors as may be appointed by the President, from time to time, subject to approval of the Board, shall function during intervals between meetings of the Board as shall from time to time be conferred upon said Committee by the Board.</p> <p style="text-align: right;">PASSED XXXXXXXXXX</p>
<p>Section 40. Transfer of Membership</p> <p>No membership shall be transferable except under such terms and conditions as prescribed by resolution of the Board of Directors.</p> <p><u>39</u></p> <p><i>Note: This is to dispel previous notions and misunderstandings that an Associate Spouse may, after the dissolution of marriage with the regular member, transfer to other membership classes without complying with Section 28 requiring reapplication, posting, Committee and Board review.</i></p>	<p>Section 40. Transfer of Membership</p> <p>No membership shall be transferable except under such terms and conditions as prescribed by resolution of the Board of Directors. Associate Spouse memberships are non transferable to any other membership classification.</p> <p style="text-align: right;">DIDN'T PASS</p>