

Outrigger Building Fund Nearing Goal

Plans for an Outrigger Canoe Club which will centralize all Waikiki Beach activity moved a step closer to fulfillment yesterday, with announcement by Walter Macfarlane, president, that the club's building fund bond issue is more than 75 per cent subscribed.

Under the terms of the bond subscription agreement, the Club was required to sell \$52,500 of its \$70,000 bond issue before the end of the year.

Purchase of \$5,000 worth of the bonds, by Mr. and Mrs. James H. R. Cromwell, brought the 1939 total to \$53,000, and

made it possible to continue the campaign without attempting to obtain an extension of time from bond holders, Mr. Macfarlane said.

"The officers and board of directors of the club do not plan to begin building operations, however," the president said, "until the full \$70,000 is in hand."

"We have had splendid support from Mr. and Mrs. Cromwell, R. J. Reynolds, Jr., Henry J. Topping, Jr., William B. Leeds, George Vanderbilt and others who maintain part-time homes

(Continued on Page 2, Col. 6)