MACFARLANE MEMORIAL **CANOE RACES ON JULY 4** The first annual Walter J. Macfarlane memorial trophy outrigger canoe race will be held at Waikiki beach, opposite the Outrigger Canoe club at noon July 4. There will be 10 canoe races, the feature event honoring the memory of the late Mr. Macfarlane, for many years an active member of the club.